

116TH CONGRESS
1ST SESSION

H. R. 116

IN THE SENATE OF THE UNITED STATES

JANUARY 15, 2019

Received; read twice and referred to the Committee on Small Business and
Entrepreneurship

AN ACT

To amend the Small Business Investment Act of 1958 to increase the amount that certain banks and savings associations may invest in small business investment companies, subject to the approval of the appropriate Federal banking agency, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Investing in Main
5 Street Act of 2019”.

6 **SEC. 2. INVESTMENT IN SMALL BUSINESS INVESTMENT**
7 **COMPANIES.**

8 Section 302(b) of the Small Business Investment Act
9 of 1958 (15 U.S.C. 682(b)) is amended—

10 (1) in paragraph (1), by inserting before the pe-
11 riod the following: “or, subject to the approval of the
12 appropriate Federal banking agency, 15 percent of
13 such capital and surplus”;

14 (2) in paragraph (2), by inserting before the pe-
15 riod the following: “or, subject to the approval of the
16 appropriate Federal banking agency, 15 percent of
17 such capital and surplus”; and

18 (3) by adding at the end the following:

19 “(3) APPROPRIATE FEDERAL BANKING AGENCY
20 DEFINED.—For purposes of this subsection, the
21 term ‘appropriate Federal banking agency’ has the

1 meaning given that term under section 3 of the Fed-
2 eral Deposit Insurance Act.”.

Passed the House of Representatives January 14,
2019.

Attest:

KAREN L. HAAS,

Clerk.