118th CONGRESS 2d Session

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To amend the Small Business Investment Act of 1958 to increase the amount that may be invested in small business investment companies.

IN THE SENATE OF THE UNITED STATES

Mr. YOUNG (for himself, Ms. DUCKWORTH, and Mr. RISCH) introduced the following bill; which was read twice and referred to the Committee on

A BILL

- To amend the Small Business Investment Act of 1958 to increase the amount that may be invested in small business investment companies.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Investing in Main5 Street Act of 2024".

6 SEC. 2. INVESTMENT IN SMALL BUSINESS INVESTMENT 7 COMPANIES.

8 Section 302(b) of the Small Business Investment Act
9 of 1958 (15 U.S.C. 682(b)) is amended—

1	(1) in paragraph (1), by striking "5 percent"
2	and inserting "15 percent"; and
3	(2) in paragraph (2), by striking "5 percent"
4	and inserting "15 percent".