

118TH CONGRESS
1ST SESSION

S. _____

To authorize the Small Business Administration to provide business loans to finance business software or cloud computing services, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. YOUNG (for himself, Ms. ROSEN, Mr. BUDD, and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To authorize the Small Business Administration to provide business loans to finance business software or cloud computing services, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Tech-
5 nological Advancement Act”.

6 **SEC. 2. ADDITIONAL USES FOR SMALL BUSINESS ADMINIS-**
7 **TRATION BUSINESS LOANS.**

8 Section 7(a) of the Small Business Act (15 U.S.C.
9 636(a)) is amended by adding at the end the following:

1 “(38) BUSINESS SOFTWARE OR CLOUD COM-
2 PUTING.—The Administration may provide loans
3 under this subsection to finance, in whole or in part,
4 business software or cloud computing services that
5 facilitates business operations, product or service de-
6 livery, the processing, payment, or tracking of pay-
7 roll expenses, human resources, sales and billing
8 functions, or accounting or tracking of supplies, in-
9 ventory, records and expenses.”.